

ACKNIT INDUSTRIES LIMITED

Familiarisation Programme for Independent Directors [Pursuant to Regulations 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board/Committee meetings.

The Independent Directors are familiarised from time to time about the Company's operations, business plans and performance, nature of industry and other relevant matters. They are also updated on important changes in the regulatory framework, business units and business environment having an impact on the Company. The Independent Directors, on appointment are provided with induction kits which, inter alia, include the Company's Memorandum and Articles of Association, Latest Annual Reports, Code of Business Conduct & Ethics for Directors and Senior Management, Code of Conduct for Prohibition of Insider Trading, Whistle Blower Policy.

The familiarisation programmes are generally conducted on the day of Board/Committee meetings to suit the convenience of Directors.

The details of the familiarisation programmes are given below:

| <i>Particulars</i> | <i>During the financial year 2016-17</i> | <i>Cumulative from 1st April, 2015 up to 31st March, 2017</i> |
|--|---|---|
| Number of familiarisation programmes organised by the Company | 6 | 15 |
| Time spent by the Independent Directors in such programmes in the aggregate (in hours) | 32 | 66 |
