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ACKNIT INDUSTRIES LIMITED

(Formely : Acknit Knitting Limited)

817,KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017 (INDIA)
CIN - L01113WB1990PLC050020
PH.: (91-33) 2287-8293, 2287-7617 # FAX: (91-33) 2287-8269
E-mail: calcutta@acknitindia.com
Website:http://www.acknitindia.com

Dated: 04.10.2016

To, **BSE Limited** **Floor 25, P.J Towers** **Dalal Street , Mumbai-400001**	To, **The Calcutta Stock Exchange Ltd** **7, Lyons Range,Kolkata-700001**

Dear Sir/ Madam,

Sub: Corporate Governance Report for the Quarter and Half-year Ended September, 2016.

Pursuant to Regulation 27(2) of SEBI (LODR) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter and half-year ended September, 2016.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For, Acknit Industries Limited

Shruti Poddar
Shruti Poddar
Company Secretary

The Calcutta Stock Exchange Limited
Listing Department
Received
Contents not verified
Sl. No. 131 Dated 5/10/2016
Signature

Encl: a/a

1. Name of Listed Entity : **Acknit Industries Limted**
2.Quarter ending : **30th September 2016**

I. Composition of Board of Directors

Title(Mr./ Mrs	Name of the Director	PAN $ & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	Date of Appointment in the current Term/ cessation	Tenure*	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
Mrs.	RASHI SARAF	PAN-AINPP3681R DIN-07152647	Non-Executive-Non-Independent	26.09.2016	-	1	0	0
Mr.	MUKUL BANERJEE	PAN-ACXPB7590H DIN 07527632	Non-Executive-Independent	30.05.2016	4 MONTHS	1	1	0
Mrs.	TRISHNA PATODIA PEREIRA	PAN- AFVPT3057Q DIN-03501546	Non-Executive-Independent	01.06.2015	16 MONTHS	1	2	0
Mr.	SAMIR KUMAR GHOSH	PAN- AEEPG2262G DIN-'00129301	Non-Executive-Independent	09.09.2014	25 MONTHS	1	2	2
Mr.	SHRI KRISHAN SARAF -Managing Director	PAN-AKUPS4979C DIN-00128999	Executive	21.09.2015	-	1	0	0
Mr.	DEO KISHAN SARAF	PAN-ALCPS0460K DIN-00128804	Executive	26.09.2016	-	1	2	0

$ PAN No. of any director would not be displayed on the website of Stock Exchange.
& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.
* to be filled only for independent Director.Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&
Audit Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent
	Mrs. Trishna Patodia Pereira	Non-Executive-Independent
	Mr. Mukul Banerjee	Non-Executive-Independent
	Mr. D.K Saraf	Executive
Nomination & Remuneration Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent
	Mrs. Trishna Patodia Pereira	Non-Executive- Independent
	Mr. Mukul Banerjee	Non-Executive- Independent
Stakeholders Relationship Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent
	Mrs. Trishna Patodia Pereira	Non-Executive- Independent
	Mr. D.K Saraf	Executive

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.

ACKNIT INDUSTRIES LIMITED KOLKATA

III. Meeting of Board of Directors		
Date(s) of meeting (if any) in the previous Quarter	Date(s) of meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive(in number of days)
16/04/2016		43 days
30/05/2016	12/08/2016	73 days

IV. Meeting of Committees				
	Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met(details)	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two consecutive meeting (in number of days)*
Audit Committee	12.08.2016	Yes	30.05.2016	73 DAYS

*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Related Party Transactions	
Subject	**Compliance Status(Yes/ No/ N.A)**
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewd by Audit committee	Yes

Note
1. In the column " Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of the Listing Regulations, "Yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non - compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- YES
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 -
a. Audit Committee - YES
b. Nomination & remuneration committee - YES
c. Stakeholders relationship committee - YES
d. Risk management committee (applicable to the top 100 listed entities)- NA
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- YES
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- YES

5. This Report will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors. -YES
Any comments/observations/advice of Board of Directors may be mentioned here: NIL.

Shruti Poddar
Miss Shruti Poddar
Company Secretary / Compliance Officer

ACKNIT INDUSTRIES LTD. ★ KOLKATA ★

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I Affirmations

Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	YES
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	YES
Presence of Chairperson of the nomination and remuneration committee at the annual generaL meeting	19(3)	YES
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	YES

Shruti Poddar

Miss Shruti Poddar

Company Secretary / Compliance Officer