



# ACKNIT INDUSTRIES LIMITED

( Formerly : Acknit Knitting Limited )

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269

E-mail : [calcutta@acknitindia.com](mailto:calcutta@acknitindia.com)

Website : <http://www.acknitindia.com>

Dated: 02-07-2019

To, The Bombay Stock Exchange Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/Madam,

**Sub: Corporate Governance Report for the quarter ended 30<sup>th</sup> June, 2019**

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter ended 30<sup>th</sup> June, 2019.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,  
For ACKNIT INDUSTRIES LIMITED  
Acknit Industries Ltd.

*Bandana Saha*

Company Secretary

**Bandana Saha**  
Company Secretary & Compliance Officer  
M.No.-A46329

Encl: a/a

1. Name of Listed Entity : Acknit Industries Limited  
2. Quarter ending : 30th June, 2019

I. Composition of Board of Directors

Title(Mr./Mrs)	Name of the Director	PAN s & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	Date of Appointment in the current Term/ cessation	Tenure*	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shri Krishan Saraf -Managing Director	PAN-AKUPS4979C DIN-00128999	Executive Director	01-04-2018	-	1	NIL	NIL
Mr.	Deo Kishan Saraf -Whole Time Director & CFO	PAN-ALCPS0460K DIN-00128804	Executive Director	01-04-2019	-	1	2 (AC & SC)	NIL
Mr.	Samir Kumar Ghosh	PAN-AEPPG2262G DIN-00129301	Non-Executive/ Independent Director	09-09-2014	58 Months	1	2 (AC & SC)	2 (AC & SC)
Mr.	Mukul Banerjee	PAN-ACXPB7590H DIN-07527632	Non-Executive/ Independent Director	30-05-2016	37 Months	1	2 (AC & SC)	NIL
Mr.	Jadav Lal Mukherjee	PAN-AANPM6733B DIN: 06421227	Non-Executive/ Independent Director	30-05-2018	13 Month	1	2 (AC & SC)	NIL
Mrs.	Rashi Saraf	PAN-AINPP3681R DIN-07152647	Non-Executive / Non Independent Director	26-09-2016	-	1	1(SC)	NIL

S PAN No. of any director would not be displayed on the website of Stock Exchange.

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hyphen.

\* to be filled only for independent Director.Tenure would mean total period from which independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)
Audit Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent Executive
	Mr. Deo Kishan Saraf	
	Mr. Mukul Banerjee	
	Mr. Jadav Lal Mukherjee	
Nomination & Remuneration Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	
	Mr. Jadav Lal Mukherjee	
	Mrs. Rashi Saraf	
Stakeholders Relationship Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent Executive
	Mr. Deo Kishan Saraf	
	Mr. Mukul Banerjee	
	Mr. Jadav Lal Mukherjee	
Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hyphen.	Mrs. Rashi Saraf	Non-Executive/Non-Independent



III. Meeting of Board of Directors	Date(s) of meeting (if any) in the previous Quarter	Date(s) of meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive meeting (in number of days)
	11-02-2019		45 days
	29-03-2019	29-05-2019	60 days

IV. Meeting of Committees	Name of the Committees	Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met(details)	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two consecutive meeting (in number of days)*
	Audit Committee	29-05-2019	Yes (Four members of the Committee were present)	11-02-2019	106 days
	Nomination & Remuneration Committee	29-05-2019	Yes (Four members of the Committee were present)		
	Stakeholders Relationship Committee	29-05-2019	Yes (Five members of the Committee were present)	11-02-2019	106 days

\*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Related Party Transactions	Compliance Status( Yes/ No/ N.A)
Subject	Yes
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee	Yes

**Note:**

1. Related Party Transaction entered into during the last quarter pursuant to omnibus approval and shareholders approval for material Related Party Transaction have been reviewed in this quarter & this quarter details of Related Party Transaction due to be reviewed in the next quarter audit committee meeting.
2. Consent of the members of the Company is obtained at the Annual General Meeting held on 25/09/2018 to enter into any contract or arrangements with Acme Safety Wears Ltd. to the extent of not exceeding 20% of the annual turnover of the immediately preceding financial year with respect to sale, purchase or supply of any goods or materials, availing or rendering of any services and appointment of agent for purchase or sale of goods, materials, services or otherwise disposing of any goods, materials or availing or rendering of any services.

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. <b>Yes</b>
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015
a. Audit Committee <b>Yes</b>
b. Nomination & Remuneration Committee <b>Yes</b>
c. Stakeholders Relationship Committee <b>Yes</b>
d. Risk management committee (applicable to the top 100 listed entities) <b>N.A.</b>
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>Yes</b>
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>Yes</b>
5. This Report will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors. <b>Yes</b>
Any comments/observations/advice of Board of Directors may be mentioned here: <b>Nil</b>

Date: 02-07-2019  
Place: Kolkata



Ms. Bandana Saha  
Company Secretary & Compliance Officer  
M.No.:A46329