



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

Corporate Office : "Ecostation", Block • BP, Plot No. 7, Sector • V, 5th Floor,
Suit No. 504, Salt Lake, Kolkata • 700 091 (India)

CIN - L01113WB1990PLC050020

Ph. : 033-2367-5555 / 4444 # Fax : 033 2367-5544 / 4062-1021

E-mail : calcutta@acknitindia.com

Website : <http://www.acknitindia.com>

Dated: 14-01-2021

To, BSE Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
---	---

Dear Sir/Madam,

Sub: Corporate Governance Report for the quarter ended 31st December, 2020

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter ended 31st December, 2020.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours' Faithfully,
For ACKNIT INDUSTRIES LIMITED
Acknit Industries Ltd.

Bandana Saha

Company Secretary

Bandana Saha
Company Secretary & Compliance Officer
M.No.-A46329

Encl: a/a

1. Name of Listed Entity – Acknit Industries Limited
2. Quarter ending – 31st December, 2020

I. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1) J	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)J	No of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shri Krishan Saraf	PAN- AKUPS4979C DIN-00128999	Executive Director	12-10-1990	01-04-2018	-	NA	04-04-1954	1	0	0	0
Mr.	Deo Kishan Saraf	PAN- ALCPS0460K DIN-00128804	Executive Director	12-10-1990	01-04-2019	-	NA	11-08-1966	1	0	2	0
Mr.	Samir Kumar Ghosh	PAN- AEPPG2262G DIN-00129301	Non-Executive-Independent Director	30-04-2005	09-09-2019	-	76 months	07-09-1938	1	1	2	2



Mr.	Mukul Banerjee	PAN-ACXPB7590H DIN-07527632	Non-Executive-Independent Director	30-05-2016	-	55 months	23-03-1953	1	1	2	0
Mr.	Jadav Lal Mukherjee	PAN-AANPM6733B DIN- 06421227	Non-Executive-Independent Director	30-05-2018	-	31 months	01-07-1953	1	1	2	0
Mrs.	Rashi Saraf	PAN-AINPP3681R DIN-07152647	Non-Executive-Independent Director	26-09-2016	-	NA	26-05-1979	1	0	1	0

Whether Regular chairperson appointed – No

Whether Chairperson is related to managing director or CEO – Yes (The Company do not have a regular chairperson but generally Mr. Shri Krishan Saraf, Managing Director of the Company takes the chair in the Board Meeting)

\$PAN of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

Note: The tenure of Mr.Samir Kumar Ghosh is calculated from his appointment as an Independent Director in the Company under Companies Act, 2013 i.e. from 09.09.2014.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation



1. Audit Committee	Yes	1. Samir Kumar Ghosh 2. DecKishanSaraf 3. Mukul Banerjee 4. JadvLal Mukherjee	Chairman-Non-Executive-Independent Director Executive Director Non-Executive-Independent Director Non-Executive-Independent Director	29-07-2014 29-07-2014 30-05-2016 13-08-2018	-
2. Nomination & Remuneration Committee	Yes	1. Samir Kumar Ghosh 2. Mukul Banerjee 3. JadvLal Mukherjee 4. RashiSaraf	Chairman-Non-Executive-Independent Director Non-Executive- Independent Director Non-Executive- Independent Director Non-Executive Director	29-07-2014 30-05-2016 13-08-2018 16-04-2018	-
3. Risk Management Committee(if applicable)	NA	NA	NA	NA	NA
4. Stakeholders Relationship Committee	Yes	1. Samir Kumar Ghosh 2. DecKishanSaraf 3. Mukul Banerjee 4. JadvLal Mukherjee 5. RashiSaraf	Chairman-Non-Executive-Independent Director Executive Director Non-Executive- Independent Director Non-Executive- Independent Director Non-Executive Director	29-07-2014 29-07-2014 12-11-2016 13-08-2018 12-11-2016	-
5. Corporate Social Responsibility Committee	Yes	1. Samir Kumar Ghosh 2. Shri KrishanSaraf 3. RashiSaraf 4. Mukul Banerjee	Chairman-Non-Executive-Independent Director Executive Director Non- Executive Director Non-Executive- Independent Director	08-08-2019 08-08-2019 08-08-2019 08-08-2019	-



& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
14-08-2020					-
17-08-2020					2
14-09-2020					27
	11-11-2020	Yes	6	3	57

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
Audit Committee	11-11-2020	Yes	4	3	14-09-2020	57
Stakeholders Relationship Committee	11-11-2020	Yes	5	3	14-09-2020	57

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes



Whether shareholder approval obtained for material RPT*	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
<p>Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. * Approval from the shareholders of the Company creating overall limit for material related party transaction has already been taken and is in place since 25.09.2018.</p>	
<p>VI. Affirmations</p>	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. – Yes 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee – Yes b. Nomination & Remuneration Committee – Yes c. Stakeholders Relationship Committee – Yes d. Risk management committee (applicable to the top 100 listed entities) – N.A. 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Yes 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Yes 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – Yes Any comments/observations/advice of the board of directors may be mentioned here. – Nil</p>	
<p>Acknit Industries Ltd. <i>Bandana Saha</i> Company Secretary</p>	<p>Name: Bandanā Saha Designation: Company Secretary & Compliance Officer M.No.: A46329</p> <p style="text-align: right;">Date: 14-01-2021 Place: Kolkata</p>