



(Rs. In lacs)

	Particulars	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	<b>Income from operations</b>						
	(a) Net sales / income from operations (net of excise duty)	3526.72	3445.86	3119.43	6972.58	5529.96	12393.27
	(b) Other operating income	261.83	273.15	256.44	534.98	454.49	1036.82
	<b>Total income from operations (net)</b>	<b>3788.55</b>	<b>3719.01</b>	<b>3375.87</b>	<b>7507.56</b>	<b>5984.45</b>	<b>13430.09</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2488.97	3213.39	2274.44	5702.36	3953.88	10315.66
	(b) Purchase of stock-in-trade	-	-	-	-	-	1.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	291.50	(367.21)	202.26	(75.71)	336.64	(417.24)
	(d) Employee benefits expense	80.63	61.07	59.78	141.70	106.25	229.26
	(e) Depreciation and amortisation expense	33.69	33.79	37.48	67.48	75.52	172.21
	(f) Other expenses						
	- Processing charges	448.16	436.17	373.95	884.33	642.97	1602.68
	- Other	273.31	253.45	271.25	526.76	582.11	976.65
	<b>Total expenses</b>	<b>3616.26</b>	<b>3630.66</b>	<b>3219.16</b>	<b>7246.92</b>	<b>5697.37</b>	<b>12880.33</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>172.29</b>	<b>88.35</b>	<b>156.71</b>	<b>260.64</b>	<b>287.08</b>	<b>549.76</b>
4	Other income	12.16	84.41	11.85	96.57	15.98	36.26
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>184.45</b>	<b>172.76</b>	<b>168.56</b>	<b>357.21</b>	<b>303.06</b>	<b>586.02</b>
6	Finance cost	72.62	62.33	49.84	134.95	114.50	205.48
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>111.83</b>	<b>110.43</b>	<b>118.72</b>	<b>222.26</b>	<b>188.56</b>	<b>380.54</b>
8	Exceptional items [gain (+) / loss (-)]	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>111.83</b>	<b>110.43</b>	<b>118.72</b>	<b>222.26</b>	<b>188.56</b>	<b>380.54</b>
10	Tax expense	36.69	35.90	39.77	72.59	62.36	134.05
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>75.14</b>	<b>74.53</b>	<b>78.95</b>	<b>149.67</b>	<b>126.20</b>	<b>246.49</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>75.14</b>	<b>74.53</b>	<b>78.95</b>	<b>149.67</b>	<b>126.20</b>	<b>246.49</b>
14	Paid up equity share capital (Face value of Rs. 10/- each)						252.00
15	Reserve excluding revaluation reserves						2189.58
16	Earning per Share						
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.98	2.96	3.13	5.94	5.01	9.78
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.98	2.96	3.13	5.94	5.01	9.78

**PART-II**

**Select Information for the quarter and half year ended 30th September, 2014**

Particulars	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding						
- Number of shares	1350954	1350954	1350349	1350954	1350349	1352949
- Percentage of share holding (%)	53.61%	53.61%	53.59%	53.61%	53.59%	53.69%
2. Promoters and promoter group shareholding						
(a) <b>Pledged / Encumbered</b>						
- Number of shares	400000	400000	400000	400000	400000	400000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.22%	34.22%	34.20%	34.22%	34.20%	34.27%
- Percentage of shares (as a % of the total share capital of the Company)	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
(b) <b>Non-encumbered</b>						
- Number of shares	769046	769046	769651	769046	769651	767051
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.78%	65.78%	65.80%	65.78%	65.80%	65.73%
- Percentage of shares (as a % of the total share capital of the Company)	30.52%	30.52%	30.54%	30.52%	30.54%	30.44%
<b>B. INVESTORS COMPLAINTS</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the year	1					
Remaining unresolved at the end of the quarter	Nil					



**Segment wise Revenue, Results and Capital employed for the quarter and half year ended 30th September, 2014**

(Rs. In lacs)

Particulars	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>Segment Revenue</b>						
Cotton & synthetic gloves	419.55	507.93	398.97	927.48	849.02	1,514.00
Leather gloves	2,483.78	2,552.10	2,431.61	5,035.88	4,247.52	9,795.58
Power generation	32.72	30.55	36.37	63.27	68.88	87.12
Readymade garment	814.43	517.75	457.41	1,332.18	728.23	1,800.61
Others & traded items	61.98	113.37	56.76	175.35	100.19	281.88
Total	3,812.46	3,721.70	3,381.12	7,534.16	5,993.84	13,479.19
Less : Inter segmental revenue	23.91	2.69	5.25	26.60	9.39	49.10
Net sales / income from operations	<b>3,788.55</b>	<b>3,719.01</b>	<b>3,375.87</b>	<b>7,507.56</b>	<b>5,984.45</b>	<b>13,430.09</b>
<b>Segment Results</b>						
Cotton & synthetic gloves	13.34	14.06	6.75	27.40	23.28	50.67
Leather gloves	118.17	106.08	121.05	224.25	217.82	473.85
Power generation	23.01	20.95	24.58	43.96	45.44	40.04
Readymade garment	74.61	98.44	35.06	173.05	67.41	152.60
Others & traded items	4.34	15.27	25.05	19.61	40.73	65.24
Total	233.47	254.80	212.49	488.27	394.68	782.40
Add/(less) : Finance costs net	(72.61)	(62.01)	(44.70)	(134.62)	(106.06)	(193.62)
Unallocable expenditure net of unallocable income	(49.03)	(82.36)	(49.07)	(131.39)	(100.06)	(208.24)
<b>Total profit before tax</b>	<b>111.83</b>	<b>110.43</b>	<b>118.72</b>	<b>222.26</b>	<b>188.56</b>	<b>380.54</b>
<b>Capital employed</b>						
(Segment assets - segment liabilities)						
Cotton & synthetic gloves	1,181.85	1,186.05	944.84	1,181.85	944.84	798.47
Leather gloves	321.51	423.14	711.55	321.51	711.55	870.30
Power generation	388.85	348.55	362.64	388.85	362.64	340.72
Readymade garment	437.18	397.03	107.72	437.18	107.72	182.91
Others & traded items	41.24	17.94	(2.08)	41.24	(2.08)	2.10
Unallocated corporate assets/(liabilities)	233.05	155.82	264.63	233.05	264.63	270.85
Total	<b>2,603.68</b>	<b>2,528.53</b>	<b>2,389.30</b>	<b>2,603.68</b>	<b>2,389.30</b>	<b>2,465.35</b>



**Statement of Assets & Liabilities**

Particulars	Unaudited		Audited
	Half Year Ended		Year Ended
	30.09.2014	30.09.2013	31.03.2014
<b>A EQUITY AND LIABILITY</b>			
<b>1 Shareholders' fund</b>			
(a) Share Capital (incl. Share Forfeiture)	275.77	275.77	275.77
(b) Reserves and Surplus	2327.90	2113.53	2189.58
<b>Sub - total - Shareholders' Funds</b>	<b>2603.67</b>	<b>2389.30</b>	<b>2465.35</b>
<b>2 Non Current Liabilities</b>			
(a) Long Term Borrowings	689.16	609.47	590.91
(b) Deferred Tax Liabilities (Net)	216.01	217.93	216.42
<b>Sub - total - Non Current Liabilities</b>	<b>905.17</b>	<b>827.40</b>	<b>807.33</b>
<b>3 Current Liabilities</b>			
(a) Short Term Borrowings	4011.76	2920.27	3805.28
(b) Trade Payable	1463.60	1014.76	1913.41
(c) Other Current Liabilities	484.93	527.66	402.52
(d) Short Term Provision	55.29	28.59	61.73
<b>Sub - total - Current Liabilities</b>	<b>6015.58</b>	<b>4491.28</b>	<b>6182.94</b>
<b>TOTAL - EQUITY AND LIABILITY</b>	<b>9524.42</b>	<b>7707.98</b>	<b>9455.62</b>
<b>B ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) Fixed Assets	2138.19	1926.56	1935.63
(b) Non- Current Investments	10.66	10.66	10.66
(c) Long Term Loans and Advances	132.83	71.32	131.17
(d) Other Non Current Assets	0.33	3.64	2.73
<b>Sub - total - Non Current Assets</b>	<b>2282.01</b>	<b>2012.18</b>	<b>2080.19</b>
<b>2 Current Assets</b>			
(a) Inventories	3392.37	2026.52	3152.42
(b) Trade Receivables	2347.80	2044.63	2254.98
(c) Cash & Cash Equivalents	153.38	135.12	224.07
(d) Short Term Loans and Advances	1333.90	1479.96	1692.76
(e) Other Current Assets	14.96	9.57	51.20
<b>Sub - total - Current Assets</b>	<b>7242.41</b>	<b>5695.80</b>	<b>7375.43</b>
<b>TOTAL - ASSETS</b>	<b>9524.42</b>	<b>7707.98</b>	<b>9455.62</b>

- The above results were reviewed by the Audit Committee at their meeting held on 13.11.2014 and approved by the Board of Directors of the company at their meeting held on 14.11.2014.
- Tax Expenses include Current tax, Deferred Tax & Earlier Year Tax.
- Pursuant to applicability of Companies Act, 2013 from accounting period commencing on or after 1 April, 2014, the company has re-calculated the useful life of fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quarter ending 30th September, 2014 is lower by Rs. 7.67 lakhs. Further, an amount of Rs. 11.35 lakhs, representing the carrying amount of assets with revised remaining useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014.
- Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.

Dated: 14.11.2014  
Place: Kolkata

sd/-  
Deo Kishan Saraf  
Executive Director