



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

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Date: 27.09.2016

To, BSE Limited Floor 25, P.J Towers Dalal Street , Mumbai-400001	To, The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata-700001
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Dear Sir/ Madam,

Sub: Proceeding of 26th Annual General Meeting

Pursuant to the Provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find gist of the proceedings of 26th Annual General Meeting of the Company which was held at 'Gyan Manch', 11 Pretoria Street, Kolkata-700071 from 11:00 A.M. on 26th September, 2016.

Kindly take the same in your records.

Thanking You.

Yours Faithfully

For Acknit Industries Limited

Shruti Poddar
Shruti Poddar
Company Secretary

Summary of the Proceedings of the 26th Annual General Meeting

The 26th Annual General Meeting of the members of Acknit Industries Limited was convened at 11.00 AM on Monday, the 26th day of September, 2016 at 'Gyan Manch', 11 Pretoria Street, Kolkata-700071

As per Articles of Association of the Company, the Directors present have elected Mr. S.K Saraf- Managing Director of the Company, as Chairman of the Meeting. The business before the meeting was taken up as the quorum was present, which remain present throughout the meeting. 122 Members were present in person or through proxy at the meeting.

The Chairman delivered his speech and then convened the items of Agenda, as listed under serial no. 1 to 6 below. He gave the opportunity to the members to ask questions or seek clarifications on the Agenda items; thereafter he responded to the queries / clarification of the members.

Facility for casting vote by remote e-voting was provided to the members from 9:00 A.M on 23rd September up to 5 P.M on 25th September, 2016. Voting through ballot papers was also provided at the meeting venue.

The following items of business as per the Notice of AGM were transacted:

Item No.:	Resolution in brief
A	Ordinary Resolution
1	Adoption of the Audited Financial Statements for the year ended on 31st March 2016 together with the Reports of the Directors and the Auditors thereon.
2	Declaration of dividend at Rs. 1.50 per Equity Shares of Rs. 10 each for the financial year ended 31st March, 2016.
3	Ratification of the appointment of M/s R.K. Bajaj & Co., Chartered Accountants, as Auditors and fixing their remuneration.
4	Appointment Mr. Mukul Banerjee as an Independent Director;
5	Appointment Mrs. Rashi Saraf as Non- Executive Non- Independent Director
B	Special Resolution
6	Re-appointment Mr. Deo Kishan Saraf as the Whole Time Executive Director and CFO of the Company for a period of 3 (three) years w. e. f. April 1, 2016

The Chairman then informed the members that the final result will be announced on receipt of the Consolidated scrutinizers report on e-voting as well as voting through ballot paper and meeting concluded with a vote of thanks to the chair.

Acknit Industries Ltd.

Shri Poddar
Company Secretary