



# ACKNIT INDUSTRIES LIMITED

( Formerly : Acknit Knitting Limited )

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269

E-mail : [calcutta@acknitindia.com](mailto:calcutta@acknitindia.com)

Website : <http://www.acknitindia.com>

Date: 25-09-2018

To, The Bombay Stock Exchange Limited Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/ Madam,

**Sub: Proceeding of 28<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 28<sup>th</sup> Annual General Meeting of the Company which was held at "Gyan Manch", 11 Pretoria Street, Kolkata-700071 at 10:30 a.m. on 25<sup>th</sup> September, 2018.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

**For ACKNIT INDUSTRIES LIMITED**

Acknit Industries Ltd.

*Bandana Saha*

**Bandana Saha** Company Secretary

**Company Secretary & Compliance Officer**



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## Summary of the Proceedings of the 28<sup>th</sup> Annual General Meeting

The 28<sup>th</sup> Annual General Meeting of the members of ACKNIT INDUSTRIES LIMITED was held at 10:30 a.m. on Tuesday, the 25<sup>th</sup> day of September, 2018 at 'Gyan Manch', 11 Pretoria Street, Kolkata-700071.

As per Articles of Association of the Company, the Directors present have elected Mr. Shri Krishan Saraf - Managing Director of the Company, as Chairman of the Meeting. 59 members were present in person, by proxy and through authorised representatives at the meeting. Requisite quorum was present and the meeting was called in order. The quorum was present throughout the meeting.

The Chairman delivered his speech and then convened the items of Agenda, as listed under serial no. 1 to 8 below. He gave the opportunity to the members to ask questions or seek clarifications on the Agenda items; thereafter he responded to the queries / clarification of the members.

Facility for casting vote by remote e-voting was provided to the members from 09:00 a.m. on 22nd September up to 05:00 p.m. on 24th September, 2018. Voting through ballot papers was also provided at the meeting venue.

The following items of business as per the Notice of AGM were transacted:

Resolution No.	Resolution
1	Adoption of the Audited Financial Statement of the Company for the Financial Year ended 31 <sup>st</sup> March, 2018 together with the Reports of the Directors and the Auditors thereon.
2	Declaration of dividend of Rs.1.50 per equity shares of Rs.10 each for the Financial Year ended 31st March, 2018.
3	Appointment of a Director in place of Mr. Deo Kishan Saraf (DIN: 00128804) who retires by rotation and, being eligible, offers himself for re-appointment.
4	Re-appointment of Mr. Shri Krishan Saraf as the Managing Director of the Company for further 3(three) consecutive years w.e.f. 1 <sup>st</sup> April, 2018.
5	Revision of remuneration of Mr. Deo Kishan Saraf, Whole-time Director cum Chief Financial Officer (CFO).
6	Related Party Transaction in excess of the threshold limit.
7	Continuation of Directorship of Mr. Samir Kumar Ghosh as a Non-Executive Independent Director.
8	Appointment of Mr. Jadav Lal Mukherjee as an Independent Director for 5(five) consecutive years w.e.f. 30 <sup>th</sup> May, 2018.





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The Chairman then informed the members that the final result will be announced on receipt of the Consolidated Scrutinizers Report on e-voting as well as voting through ballot paper and meeting concluded with a vote of thanks to the chair.

