

## **ACKNIT INDUSTRIES LIMITED**

(Formerly: Acknit Knitting Limited)

Corporate Office: "Ecostation", Block • BP, Plot No. 7, Sector • V, 5th Floor,

Suit No. 504, Salt Lake, Kolkata • 700 091 (India) CIN - L01113WB1990PLC050020

Ph.: 033-2367-5555 / 4444 # Fax: 033 2367-5544 / 4062-1021

E-mail: calcutta@acknitindia.com Website: http://www.acknitindia.com

Date: 24-11-2022

To,

**BSE Ltd.** 

Floor 25, P.J Towers

Dalal Street, Mumbai-400001

**SCRIP CODE: 530043** 

To,

The Calcutta Stock Exchange Ltd.

7, Lyons Range Kolkata-700001

**SCRIP CODE: 10011078** 

Dear Sir/ Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of related party transactions for the half-year ended 30<sup>th</sup> September, 2022.

Please acknowledge the receipt of this information and take the same on your record.

Thanking You.

Yours' Faithfully,
For ACKNIT INDUSTRIES LIMITED

Bandana Saha Company Secretary & Compliance Officer M.No.A46329

**Enclosed: As above** 

Registered Office: 817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA) PH.: (91-33) 2287-8293, 2287-7617 # FAX: (91-33) 2287-8269

## **ACKNIT INDUSTRIES LIMITED**

Disclosure of related party transactions for the period 1st April, 2022 to 30th September, 2022

Rs in Lakhs

SI.No	il.No Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the party transaction as approved by the Audit Committee		due to either party as a result of the transaction		relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
					In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments						Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	Acknit Industries Limited		Acme Safety Wears Limited		Company where there is a significant influence	Purchase of Goods	1500.00	287.11	-	36.65								
2	Acknit Industries Limited		Safewell Industries			Purchase of Goods	500.00	155.13	-	-								
3	Acknit Industries Limited		Acme Safety Wears Limited		Company where there is a significant influence	Sale of Goods	2500.00	812.27	-	84.99								
4	Acknit Industries Limited		Safewell Industries		Proprietorship firm of a Director's relative	Sale of Goods	25.00	3.26	-	3.85								
5	Acknit Industries Limited		Century Safety Wears Private Limited		Private Company in which a Director is a Director & Member	Rent paid	20.00	8.40	-	1.26								
6	Acknit Industries Limited		Aditya Saraf		Belongs to Promoter Group and also a relative of a Director	Rent paid	5.00	1.50	-	0.27								

SI.No	Details of the party entering into the transaction					Type of related party transaction	Value of the party transaction as approved by the Audit Committee	Value of transaction during the reporting period	due to either party as a result of the transaction		relates to loans entity/subsidia transaction wa In case any fina incurred to ma corporate depo investments	s, inter-corpor ry. These deta s undertaken. Incial indebte ke or give loal osits, advance	transactions - applicable only in case the related party transaction sits, advances or investments made or given by the listed to be disclosed only once, during the reporting period when such  Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Rate (%)		Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
7	Acknit Industries Limited		Rosinate India Company		Proprietorship firm of a Director	Purchase of services - Processing charges	50.00	5.78	-	1.04								
8	Acknit Industries Limited		Acme Safety Wears Limited		Company where there is a significant influence	Purchase of services - Processing charges	50.00	17.27	-	0.03								
9	Acknit Industries Limited		Radiant Leather Pvt Ltd		Private Company in which a Director is a Member	Purchase of services - Processing charges	200.00	56.74	17.02	9.97								
10	Acknit Industries Limited		Shri Krishan Saraf		Managing Director - KMP	Director Remuneration	95.00	30.00	-	-								
11	Acknit Industries Limited		Deo Kishan Saraf		Wholetime Director - KMP	Director Remuneration	85.00	24.00	-	-								
12	Acknit Industries Limited		Abhishek Saraf		Belongs to Promoter Group and also a relative of a Director	Remuneration	30.00	3.74										
13	Acknit Industries Limited		Abhishek Saraf		Wholetime Director - KMP	Director Remuneration	-	10.26										
14	Acknit Industries Limited		Bandana Saha		Company Secretary - KMP	Remuneration	6.00	2.90	-	-								
15	Acknit Industries Limited		Bishnu Kumar Kesan		Chief Financial Officer (CFO) - KMP	Remuneration	10.00	3.60	-	-								

SI.N	I.No Details of the party		Details of the counterparty			Type of related	Value of the	Value of	In case mo	onies are	Additional disclosure of related party transactions - applicable only in case the related party transaction								
	entering into the transaction					party transaction	party transaction as approved by		a result of the		relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
							the Audit Committee				In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)		unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
16	Acknit Industries Limited		Aditya Saraf		Belongs to Promoter Group and also a relative of a Director	Remuneration	30.00	14.00	-	-									
17	Acknit Industries Limited		Utkarsh Saraf		Relative of a Director	Remuneration	15.00	6.75	-	-									
18	Acknit Industries Limited		Priya Saraf		Relative of a Director	Remuneration	6.00	1.80	-	-									
19	Acknit Industries Limited		Swapan Kumar Chakraborty		Factory Works Manager	Remuneration	NA	5.09	-	-									