

ACKNIT INDUSTRIES LIMITED

Disclosure of related party transactions for the period 1st October, 2021 to 31st March, 2022

Rs in Lakhs

Sl.No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Acknit Industries Limited		Acme Safety Wears Limited		Company where there is significant influence	Purchase of Goods	1200.00	372.32	-4.12	-								
2	Acknit Industries Limited		Safewell Industries		Proprietorship firm of a Director's relative	Purchase of Goods	300.00	0.57	0.13	-								
3	Acknit Industries Limited		Acme Safety Wears Limited		Company where there is significant influence	Sale of Goods	2000.00	852.58	85.23	-								
4	Acknit Industries Limited		Safewell Industries		Proprietorship firm of a Director's relative	Sale of Goods	6.00	4.18	-	-								
5	Acknit Industries Limited		Century Safety Wears Private Limited		Private Company in which a Director is a Director & Member	Rent paid	20.00	8.40	2.48	-								
6	Acknit Industries Limited		Aditya Saraf		Belongs to Promoter Group and also a relative of a Director	Rent paid	5.00	1.50	0.27	-								

Sl.No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
7	Acknit Industries Limited		Prince Vanijya Pvt Ltd		Private Company in which a Director is a Member	Interest Expenses	15.00	0.13	-	-								
8	Acknit Industries Limited		Rosinate India Company		Proprietorship firm of a Director	Processing charges	40.00	13.08	4.52	-								
9	Acknit Industries Limited		Acme Safety Wears Limited		Company where there is significant influence	Processing charges	10.00	5.22	-	-								
10	Acknit Industries Limited		Radiant Leather Pvt Ltd		Private Company in which a Director is a Member	Processing charges	150.00	65.16	17.09	17.02								
11	Acknit Industries Limited		Shri Krishan Saraf		Managing Director - KMP	Director fees	95.00	30.77	-	-								
12	Acknit Industries Limited		Deo Kishan Saraf		Wholetime Director - KMP	Director fees	85.00	24.00	-	-								
13	Acknit Industries Limited		Rashi Saraf		Non-Executive Director and also belongs to Promoter Group	Sitting fees	NA	0.37	-	-								
14	Acknit Industries Limited		Mukul Banerjee		Independent Director	Sitting fees	NA	0.32	-	-								
15	Acknit Industries Limited		Rajarshi Ghosh		Independent Director	Sitting fees	NA	0.44	-	-								

Sl.No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
16	Acknit Industries Limited		Shankar Lal Bajaj		Independent Director	Sitting fees	NA	0.25	-	-								
17	Acknit Industries Limited		Bandana Saha		Company Secretary - KMP	Salary	5.50	2.63	-	-								
18	Acknit Industries Limited		Bishnu Kumar Kesan		Chief Financial Officer (CFO) - KMP	Salary	8.00	3.60	-	-								
19	Acknit Industries Limited		Abhishek Saraf		Belongs to Promoter Group and also a relative of a Director	Salary	30.00	13.50	-	-								
20	Acknit Industries Limited		Aditya Saraf		Belongs to Promoter Group and also a relative of a Director	Salary	30.00	13.50	-	-								
21	Acknit Industries Limited		Utkarsh Saraf		Relative of a Director	Salary	10.00	4.75	-	-								
22	Acknit Industries Limited		Priya Saraf		Relative of a Director	Salary	6.00	1.80	-	-								
23	Acknit Industries Limited		Swapn Kumar Chakraborty		Factory Works Manager	Salary	NA	4.62	-	-								

Sl.No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
24	Acknit Industries Limited		Prince Vanijya Pvt Ltd		Private Company in which a Director is a Member	Repayment of Loan	NA	200.00	200.00	-								
25	Acknit Industries Limited		Shri Krishan Saraf		Managing Director - KMP	Dividend Payment	NA	5.86	-	-								
26	Acknit Industries Limited		Deo Kishan Saraf		Wholetime Director - KMP	Dividend Payment	NA	3.09	-	-								
27	Acknit Industries Limited		Jadav Lal Mukherjee		Independent Director	Dividend Payment	NA	0.02										
28	Acknit Industries Limited		Ritula Saraf		Belongs to Promoter Group and also a relative of a Director	Dividend Payment	NA	0.91	-	-								
29	Acknit Industries Limited		Kusum Saraf		Belongs to Promoter Group and also a relative of a Director	Dividend Payment	NA	2.30	-	-								
30	Acknit Industries Limited		Shri Krishan Saraf (Huf)		Belongs to Promoter Group	Dividend Payment	NA	1.86	-	-								
31	Acknit Industries Limited		Abhishek Saraf		Belongs to Promoter Group and also a relative of a Director	Dividend Payment	NA	1.94	-	-								

Sl.No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the party transaction as approved by the Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
32	Acknit Industries Limited		Aditya Saraf		Belongs to Promoter Group and also a relative of a Director	Dividend Payment	NA	0.56	-	-								
33	Acknit Industries Limited		Deo Kishan Saraf (Huf)		Belongs to Promoter Group	Dividend Payment	NA	1.84	-	-								
34	Acknit Industries Limited		Rashi Saraf		Non-Executive Director and also belongs to Promoter Group	Dividend Payment	NA	1.15	-	-								
35	Acknit Industries Limited		Saraf Capital Markets Ltd.		Belongs to Promoter Group	Dividend Payment	NA	1.15	-	-								
36	Acknit Industries Limited		Prince Vanijya Pvt Ltd		Private Company in which a Director is a Member	Dividend Payment	NA	0.03	-	-								
37	Acknit Industries Limited		PBS Investments Pvt.Ltd.		Private Company in which a Director is a Member	Dividend Payment	NA	2.02	-	-								
38	Acknit Industries Limited		Shiv Kishan Saraf		Relative of a Director	Dividend Payment	NA	0.06										
39	Acknit Industries Limited		Raj Kishan Saraf		Relative of a Director	Dividend Payment	NA	0.11	-	-								