

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Particulars	(₹ in Lakhs)			
	Quarter ended 31-Mar-22 (Audited)	Year ended 31-Mar-22 (Audited)	Year ended 31-Mar-21 (Audited)	Quarter ended 31-Mar-21 (Audited)
Total Income from Operations	77,379	309,477	343,082	58,419
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	31,283	(247,380)	(717,881)	(339,132)
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)#	31,283	(247,380)	(717,881)	(339,132)
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)#	32,474	(254,475)	(733,839)	(355,519)
Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	4,788	(257,267)	(720,068)	(347,407)
Equity Share Capital	50,309	50,309	50,309	50,309
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		(640,417)	(368,209)	
Earning Per Share (for continuing and discontinued operations) (Face Value of Rs.10/- each) Basic & Diluted (*not annualised) :	*6.45	(50.58)	(145.87)	*(70.67)

#Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS.

Notes :

1. Reserve Bank of India ('RBI') vide press release dated October 4, 2021 in exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934 ('RBI Act') superseded the Board of Directors of Srei Infrastructure Finance Limited (the 'Company' or 'SIFL') and its material subsidiary Company, Srei Equipment Finance Limited ('SEFL') appointed an Administrator under Section 45-IE (2) of RBI Act. Further, RBI, in exercise of powers conferred under section 45-IE (5) (a) of RBI Act, constituted a three-member Advisory Committee to assist the Administrator in discharge of his duties.

Thereafter, RBI filed applications for initiation of Corporate Insolvency Resolution Process ('CIRP') against SIFL & SEFL under section 227 read with clause (zk) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code (IBC), 2016 ('the Code') read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 ('FSP Insolvency Rules') before the Hon'ble National Company Law Tribunal, Kolkata Bench ('Hon'ble NCLT'). Hon'ble NCLT vide its order dated October 8, 2021 admitted the application made by RBI for initiation of CIRP against SIFL & SEFL. Further, Hon'ble NCLT gave orders for appointment of Mr. Rajneesh Sharma, as the Administrator to carry out the functions of Resolution Professional as per the Code and that the management of SIFL & SEFL shall vest in the Administrator. Further, Hon'ble NCLT also retained the three-member Advisory Committee, as aforesaid, for advising the Administrator in the operations of SIFL & SEFL during the CIRP.

2. The above audited consolidated financial results of SIFL, its subsidiaries and trust together referred to as "the Group" for the quarter and year ended March 31, 2022 taken on record by the Administrator on May 27, 2022 while discharging the powers of the Board of Directors of the Company which were conferred upon him by RBI press release dated October 4, 2021 and subsequently, powers conferred upon him in accordance with NCLT Order dated October 8, 2021. It is also incumbent upon the Resolution Professional, under Section 20 of the Code, to manage the operations of the Company as a going concern.

As a part of the CIRP, the Administrator has initiated audits/review relating to the processes and compliances of the Company and has also appointed professionals for conducting transaction audit as per section 43, 45, 50 and 66 of the Code. As such, these financial results are subject to outcome of such audits/reviews. Since the Administrator has taken charge of the affairs of the Company on October 4, 2021, the Administrator is not liable or responsible for any actions and has no personal knowledge of any such actions of the Company prior to his appointment and has relied on the position of the financial statements of the Company as they existed on October 4, 2021.

Regarding information pertaining to period prior to October 4, 2021 the Administrator has relied upon the explanations, clarifications, certifications, representations and statements made by the existing management team ('the existing officials of SIFL & SEFL'), who were / are part of SIFL & SEFL prior to CIRP.

The above financial results for the quarter and year ended March 31, 2022 were subjected to audit by the Statutory Auditors, D.K. Chhajjar & Co., Chartered Accountants of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

3. The above is an extract of the audited consolidated financial results for the quarter and year ended 31st March, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial results for the quarter and year ended 31st March, 2022 are available on www.bseindia.com, www.nseindia.com and www.srei.com.
4. Company's standalone financial information (Rs. in Lakhs) is summarized below:-

Particulars	Quarter ended 31-Mar-22 (Audited)	Year ended 31-Mar-22 (Audited)	Year ended 31-Mar-21 (Audited)	Quarter ended 31-Mar-21 (Audited)
Revenue from Operations	708	2771	4190	890
Profit / (Loss) Before Tax	(343)	(1,353)	(313,972)	(311,233)
Profit / (Loss) After Tax	739	1,573	(294,472)	(291,873)

5. The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial years.
6. Figures pertaining to the previous period have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Srei Infrastructure Finance Ltd.
(A Company under Corporate Insolvency
Resolution Process vide NCLT Order
dated October 08, 2021)

Place: Kolkata
Date : 27th May, 2022

RAJNEESH SHARMA
ADMINISTRATOR APPOINTED UNDER IBC

The Administrator has been appointed under Rule 5(a)(iii) of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 under the Insolvency and Bankruptcy Code, 2016 (IBC). The affairs, business and property of Srei Equipment Finance Limited are being managed by the Administrator, Mr. Rajneesh Sharma, who acts as agent of SIFL & SEFL only and without any personal liability.

Address for Correspondence - Vishwakarma 86C, Topsia Road (South), Kolkata, West Bengal, 700046
Email ID for Correspondence: sreiaadministrator@srei.com

Srei Infrastructure Finance Limited

Regd Office: 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542
Website: www.srei.com, Email for Investors: investor.relations@srei.com
(CIN): L29219WB1985PLC055352

SREI
Together We Make Tomorrow Happen

