



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269

E-mail : calcutta@acknitindia.com

Date: 23.08.2017

Website : <http://www.acknitindia.com>

To, BSE Limited Floor 25, P.J Towers, Dalal Street, Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata-700001 SCRIP CODE: 10011078
To, National Securities Depository Limited 4 th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 ISIN: INE326C01017	To, Central Depository Services (India)Limited P.J Towers, 17th floor, Dalal Street , Mumbai-400001 ISIN: INE326C01017

Dear Sir,

Sub: Outcome of Board Meeting in adherence with Regulation 30 of the SEBI LODR Regulations.

This is in reference to above, please be noted that the Board of Directors of the Company in their Meeting held on 23.08.2017 has inter-alia approved the following:

1. Withdrawal of the existing plan for rights issue of the Company.
2. Issuance and allotment of upto 5,20,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company, on Preferential Basis, at an Issue price of Rs. 120/- to the proposed allottees as herein after mentioned, in accordance with chapter VII of the SEBI (ICDR) Regulations, 2009, Section 42 and 62 of the Companies Act, 2013 and all other applicable provisions which may be applicable from time to time.

Sr. No.	Name of the Proposed Allottees	No of Equity Shares to be allotted	Allottee is : QIB / MF / FI / Trust / Banks/Others
A.	Promoters/Promoter Group		
1	SHRI KRISHAN SARAF	1,10,000	Others
2	SHRI KRISHAN SARAF (HUF)	30,000	Others
3	ABHISHEK SARAF	20,000	Others
4	ADITYA SARAF	20,000	Others
5	RASHI SARAF	85,000	Others
6	SARAF CAPITAL MARKETS LTD	85,000	Others
	Sub Total (A)	3,50,000	
B.	Non-Promoter		
1	KAMAL KUMAR JALAN (HUF)	17,000	Others
2	GOURISHANKAR JALAN (HUF)	17,000	Others
3	AKHIL JALAN (HUF)	17,000	Others
4	NIKHIL JALAN (HUF)	17,000	Others
5	NIKHIL KAMALKUMAR JALAN	17,000	Others
6	AKHIL KAMALKUMAR JALAN	17,000	Others
7	ANISHA NIKHIL JALAN	17,000	Others
8	ASHADEVI KAMALKUMAR JALAN	17,000	Others
9	KAMALKUMAR G JALAN	17,000	Others
10	SONAL AKHIL JALAN	17,000	Others
	Sub Total (B)	1,70,000	
	Total (A+B)	5,20,000	



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3. Approved the Delisting of the equity shares from the Calcutta Stock Exchange Limited. The Company shall continue to be listed at BSE Limited.

This is for your information and record.

Yours faithfully
For Acknit Industries Limited

Shruti Poddar

(Shruti Poddar)
(Company Secretary)
ACS No: A36374