



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269

E-mail : calcutta@acknitindia.com

Website : <http://www.acknitindia.com>

Dated: 24/06/2019

To, The Bombay Stock Exchange Ltd Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/ Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions for the half-year ended 31st March, 2019.

Please acknowledge the receipt of the information and take the same on your record.

Thanking You.

Yours Faithfully,

For ACKNIT INDUSTRIES LIMITED

Acknit Industries Ltd.

Bandana Saha

Company Secretary

Bandana Saha

Company Secretary & Compliance Officer

M.No.A46329

Related Party Disclosures

Related Party Disclosures, as required by IND-AS 24, " Related Party Disclosures" , are given below:

- 1. COMPANIES / FIRMS WHERE THERE IS A SIGNIFICANT INFLUENCE** :
- (a) Acme Safety Wears Limited
(b) Saraf Capital Markets Limited
(c) Prince Vanijya Private Limited
(d) Century Safety Wears Private Limited
(e) Rosinate India Company
- 2. KEY MANAGEMENT PERSONNEL** :
- (a) Mr. Shri Krishan Saraf
(b) Mr. Deo Kishan Saraf
(c) Ms. Shruti Poddar
(d) Ms. Bandana Saha
- 3. RELATIVE OF KEY MANAGEMENT PERSONNEL** :
- (a) Mr. Abhishek Saraf
(b) Mr. Aditya Saraf
(c) Mr. Utkarsh Saraf
(d) Ms. Priya Saraf
- 4. OTHERS** :
- (a) Mr. Swapan Kumar Chakraborty
(b) Mr. Bishnu Kumar Kesan

Disclosure of transactions between the company and related parties

	Parties referred to in (1) above		Parties referred to in (2,3,4)		Total	
	01-10-18 31-03-19	01-10-17 31-03-18	01-10-18 31-03-19	01-10-17 31-03-18	01-10-18 31-03-19	01-10-17 31-03-18
Purchase of Goods	3,34,44,335	3,28,54,551	-	-	3,34,44,335	3,28,54,551
Acme Safety Wears Limited	3,34,44,335	3,28,54,551			3,34,44,335	3,28,54,551
Sale of Goods	7,01,86,551	5,01,82,576	-	-	7,01,86,551	5,01,82,576
Acme Safety Wears Limited	7,01,86,551	5,01,82,576			7,01,86,551	5,01,82,576
Rent Paid	7,50,000	4,20,000	-	-	7,50,000	4,20,000
Century Safety Wears Private Limited	7,50,000	4,20,000			7,50,000	4,20,000
Interest Income	-	-	-	-	-	-
Interest Expenses	7,50,000	7,50,000	-	-	7,50,000	7,50,000
Prince Vanijya Private Limited	7,50,000	7,50,000			7,50,000	7,50,000
Processing Charges	12,90,468	8,75,582	-	-	12,90,468	8,75,582
Acme Safety Wears Limited	3,89,608	1,99,222			3,89,608	1,99,222
Rosinate India Company	9,00,860	6,76,360			9,00,860	6,76,360
Remuneration to KMP			55,53,895	34,26,228	55,53,895	34,26,228
Shri Krishan Saraf			30,00,000	21,00,000	30,00,000	21,00,000
Deo Kishan Saraf			24,00,000	12,00,000	24,00,000	12,00,000
Shruti Poddar			-	77,477	-	77,477
Bandana Saha			1,53,895	48,751	1,53,895	48,751
Remuneration to others			26,67,500	23,35,625	26,67,500	23,35,625
Abhishek Saraf			8,12,500	7,50,000	8,12,500	7,50,000
Aditya Saraf			8,12,500	7,50,000	8,12,500	7,50,000
Utkarsh Saraf			1,62,500	1,60,625	1,62,500	1,60,625
Priya Saraf			1,80,000	45,000	1,80,000	45,000
Bishnu Kumar Kesan			3,12,500	3,00,000	3,12,500	3,00,000
Swapan Kumar Chakraborty			3,87,500	3,30,000	3,87,500	3,30,000

Date: 24-06-2019
Place: Kolkata



For Acknit Industries Limited
Shri Krishan Saraf
Managing Director
DIN: 00128999