



# ACKNIT INDUSTRIES LIMITED

( Formerly : Acknit Knitting Limited )

Corporate Office : "Ecostation", Block • BP, Plot No. 7, Sector • V, 5th Floor,  
Suit No. 504, Salt Lake, Kolkata • 700 091 (India)

CIN - L01113WB1990PLC050020

Ph. : 033-2367-5555 / 4444 # Fax : 033 2367-5544 / 4062-1021

E-mail : [calcutta@acknitindia.com](mailto:calcutta@acknitindia.com)

Website : <http://www.acknitindia.com>

Date: 26-07-2021

To, BSE Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/ Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of related party transactions for the half-year ended 31<sup>st</sup> March, 2021.

Please acknowledge the receipt of this information and take the same on your record.

Thanking You.

Yours' Faithfully,

**For ACKNIT INDUSTRIES LIMITED**

**Bandana Saha**  
**Company Secretary & Compliance Officer**  
**M.No.A46329**

**ACKNIT INDUSTRIES LIMITED**
**Related Party Disclosures**

Related Party Disclosures, as required by IND-AS 24, " Related Party Disclosures" , are given below:

- 1. COMPANIES / FIRMS WHERE THERE IS A SIGNIFICANT INFLUENCE** :
- (a) Acme Safety Wears Limited
  - (b) Saraf Capital Markets Limited
  - (c) Prince Vanijya Private Limited
  - (d) Century Safety Wears Private Limited
  - (e) Rosinate India Company
  - (f) Safewell Industries
- 2. KEY MANAGEMENT PERSONNEL** :
- (a) Mr. Shri Krishan Saraf
  - (b) Mr. Deo Kishan Saraf
  - (c) Ms. Bandana Saha
  - (d) Mr. Bishnu Kumar Kesan
- 3. RELATIVE OF KEY MANAGEMENT PERSONNEL** :
- (a) Mr. Abhishek Saraf
  - (b) Mr. Aditya Saraf
  - (c) Mr. Utkarsh Saraf
  - (d) Ms. Priya Saraf
- 4. OTHERS** :
- (a) Mr. Swapan Kumar Chakraborty

**Disclosure of transactions between the company and related parties**

	Parties referred to in (1) above		Parties referred to in (2,3,4)		Total	
	01-10-20 31-03-21	01-10-19 31-03-20	01-10-20 31-03-21	01-10-19 31-03-20	01-10-20 31-03-21	01-10-19 31-03-20
<b>Purchase of Goods</b>	<b>3,22,25,710</b>	<b>2,71,54,435</b>	-	-	<b>3,22,25,710</b>	<b>2,71,54,435</b>
Acme Safety Wears Limited	3,22,25,710	2,71,54,435			3,22,25,710	2,71,54,435
Safewell Industries	76,22,843	42,89,620			76,22,843	42,89,620
<b>Sale of Goods</b>	<b>7,81,16,122</b>	<b>3,57,94,714</b>	-	-	<b>7,81,16,122</b>	<b>3,57,94,714</b>
Acme Safety Wears Limited	7,81,16,122	3,57,94,714			7,81,16,122	3,57,94,714
<b>Rent Paid</b>	<b>7,50,000</b>	<b>7,50,000</b>	<b>1,50,000</b>	<b>1,50,000</b>	<b>9,00,000</b>	<b>9,00,000</b>
Century Safety Wears Private Limited	7,50,000	7,50,000	-	-	7,50,000	7,50,000
Aditya Saraf	-	-	1,50,000	1,50,000	1,50,000	1,50,000
<b>Interest Expenses</b>	<b>2,59,418</b>	<b>4,51,028</b>	-	-	<b>2,59,418</b>	<b>4,51,028</b>
Prince Vanijya Private Limited	2,59,418	4,51,028			2,59,418	4,51,028
<b>Processing Charges</b>	<b>19,14,248</b>	<b>13,11,870</b>	-	-	<b>19,14,248</b>	<b>13,11,870</b>
Acme Safety Wears Limited	2,51,654	20,400			2,51,654	20,400
Rosinate India Company	16,62,594	12,91,470			16,62,594	12,91,470
<b>Job Work Income</b>	<b>12,38,772</b>	<b>74,850</b>	-	-	<b>12,38,772</b>	<b>74,850</b>
Acme Safety Wears Limited	12,38,772	74,850			12,38,772	74,850
<b>Remuneration to KMP</b>			<b>59,34,574</b>	<b>58,55,644</b>	<b>59,34,574</b>	<b>58,55,644</b>
Shri Krishan Saraf			30,00,000	30,00,000	30,00,000	30,00,000
Deo Kishan Saraf			24,00,000	24,00,000	24,00,000	24,00,000
Bandana Saha			2,34,574	1,55,644	2,34,574	1,55,644
Bishnu Kumar Kesan			3,00,000	3,00,000	3,00,000	3,00,000
<b>Remuneration to others</b>			<b>31,25,000</b>	<b>25,25,000</b>	<b>31,25,000</b>	<b>25,25,000</b>
Abhishek Saraf			11,75,000	8,75,000	11,75,000	8,75,000
Aditya Saraf			11,75,000	8,75,000	11,75,000	8,75,000
Utkarsh Saraf			1,75,000	1,75,000	1,75,000	1,75,000
Priya Saraf			1,80,000	1,80,000	1,80,000	1,80,000
Swapan Kumar Chakraborty			4,20,000	4,20,000	4,20,000	4,20,000
<b>Repayment of Loan</b>	<b>50,00,000</b>	<b>50,00,000</b>			<b>50,00,000</b>	<b>50,00,000</b>
Prince Vanijya Private Limited	50,00,000	50,00,000			50,00,000	50,00,000

For Acknit Industries Limited



 Shri Krishan Saraf  
 Managing Director  
 DIN: 00128999

 Date: 26-07-2021  
 Place: Kolkata