

# Rekha Goenka & Associates

Company Secretaries

7, Rabindra Sarani, 1<sup>st</sup> Floor, Kolkata - 700 001  
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## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi)  
of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman of the 28<sup>th</sup> Annual General Meeting of the members of

Acknit Industries Limited

Held on Tuesday, 25<sup>th</sup> September, 2018 at 10.30 A.M.

At "Gyan Manch", 11, Pretoria Street, Kolkata - 700 071

Dear Sir,

1. I, Rekha Goenka, Company Secretary in Practice (Membership No. ACS 17805), has been appointed as a Scrutinizer by the Board of Directors of Acknit Industries Limited ("the Company") for the purpose of scrutinizing the e-voting process along with Ballot Forms, and ascertaining the requisite majority on voting carried out as per provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Notice to the 28<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company, held on Tuesday, 25<sup>th</sup> September, 2018 at 10.30 A.M. at "Gyan Manch", 11, Pretoria Street, Kolkata - 700 071.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means and Ballot forms on the resolutions contained in the Notice to the 28<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company. My responsibility as a scrutinizer for the process of voting through Remote E-Voting and voting through Ballot Forms at the AGM is restricted to make Scrutinizer's Report of the votes cast "in favor" or "against" the Resolutions stated in the AGM Notice, based on the reports generated from the e-voting system provided by National Securities Depository Services India Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company and Ballot forms received at the AGM.
3. I have issued this Combined Scrutinizers reports in respect of the e-voting commence from Saturday, 22<sup>nd</sup> September, 2018 at 9:00 a.m. (IST) and ended on Monday, 24<sup>th</sup> September, 2018 at 5.00 p.m. (IST) along with vote casted through the Ballot Form at Annual General Meeting. The result of e-voting is annexed with this report as an **Annexure**.
4. Further to the above, I submit my report on the results of the e-voting as under:
  - i) The e-voting period remained open from 22<sup>nd</sup> September, 2018 (9:00 a.m. onwards) and ends on 24<sup>th</sup> September, 2018 (5:00 p.m.).
  - ii) The Members of the Company as on the cut-off date i.e. 18<sup>th</sup> September, 2018 were entitled to vote on the Resolutions (Items 1 to 8 as set out in the Notice of the 28<sup>th</sup> AGM of the Company).
  - iii) The Ballot Forms facility was provided at 28<sup>th</sup> Annual General Meeting on Tuesday, 25<sup>th</sup> September, 2018 for those members who attended the meeting but not voted through remote e-voting facility.



iv) The Votes cast were unblocked on 25<sup>th</sup> September, 2018 in the presence of two witnesses, Ms. Indra Agarwal and Mr. Sanjay Agarwal who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

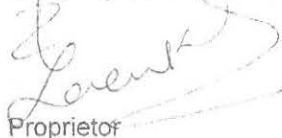
v) Thereafter, considering remote e-voting and voting through Ballot forms at the meeting, the combined result of the voting is annexed. The details containing inter alia, list of Equity Shareholders, who voted "for" / "against" on each of the resolutions that were put to vote, were derived from the ballot forms as received and the report generated from e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated.

5. All the Resolutions stands passed, under e-voting along with Ballot Form, with the requisite majority.
6. All the relevant records relating to the e-voting and ballot paper were sealed and handed over to the compliance officer for the safe custody.

Thanking you,

Yours faithfully,

For REKHA GOENKA & ASSOCIATES  
Company Secretaries

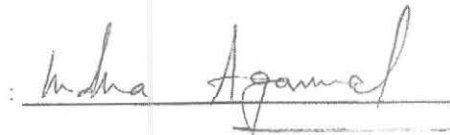


Proprietor  
(REKHA GOENKA)  
ACS: 17805, CP: 11357

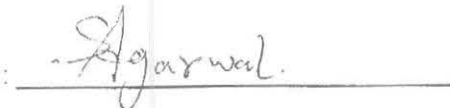


Place: Kolkata  
Date: 27/09/2018

Witness: 1: Ms. Indra Agarwal



Witness: 1: Sanjay Agarwal



Signature:   
By Chairman of the meeting

**Acknit Industries Limited**  
(CIN: L01113WB1990PLC050020)

Annexure to Combined Scrutinizer's Report in respect of e-voting and voting through Ballot Forms at  
28<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> September, 2018

**Item No. 1 ORDINARY RESOLUTION:** Adoption of the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2018 together with the reports of the Directors and Auditors thereon:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	17	1806379	33	304000	50	2110379	99.999%	Passed with absolute majority
Dissent	0	0	1	10	1	10	0.000%	
Abstain / Invalid	0	0	2	2	2	2	0.001%	
<b>Total</b>	<b>17</b>	<b>1806379</b>	<b>36</b>	<b>304012</b>	<b>53</b>	<b>2110391</b>	<b>100%</b>	

**Item No. 2 ORDINARY RESOLUTION:** Declaration of dividend of Rs. 1.50 per Equity Shares of Rs. 10 each for the financial year ended 31st March, 2018:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	17	1806379	32	303999	49	2110378	99.999%	Passed with absolute majority
Dissent	0	0	1	1	1	1	0.000%	
Abstain / Invalid	0	0	3	12	3	12	0.001%	
<b>Total</b>	<b>17</b>	<b>1806379</b>	<b>36</b>	<b>304012</b>	<b>53</b>	<b>2110391</b>	<b>100%</b>	

**Item No. 3 ORDINARY RESOLUTION:** Appointment of a Director in place of Mr. Deo Kishan Saraf who retires by rotation and, being eligible, offers himself for re-appointment:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	15	1441547	33	304000	48	1745547	99.999%	Passed with absolute majority
Dissent	0	0	0	0	0	0	0.000%	
Abstain / Invalid	0	0	3	12	3	12	0.001%	
<b>Total</b>	<b>15</b>	<b>1441547</b>	<b>36</b>	<b>304012</b>	<b>51</b>	<b>1745559</b>	<b>100%</b>	

**Item No. 4 SPECIAL RESOLUTION:** Re-appointment of Mr. Shri Krishan Saraf as Managing Director of the Company for further 3 (three) consecutive years w.e.f. 1<sup>st</sup> April, 2018:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	15	1282926	33	304000	48	1586926	99.999%	Passed with absolute majority
Dissent	0	0	1	1	1	1	0.000%	
Abstain / Invalid	0	0	2	2	2	2	0.001%	
<b>Total</b>	<b>15</b>	<b>1282926</b>	<b>36</b>	<b>304003</b>	<b>51</b>	<b>1586929</b>	<b>100%</b>	



Item No. 5 SPECIAL RESOLUTION: Revision of remuneration of Mr. Deo Kishan Saraf, whole-time Director cum CFO of the Company:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	15	1441547	32	303999	47	1745546	99.999%	Passed with absolute majority
Dissent	0	0	2	2	2	2	0.000%	
Abstain / Invalid	0	0	2	2	2	2	0.001%	
<b>Total</b>	<b>15</b>	<b>1441547</b>	<b>36</b>	<b>304003</b>	<b>51</b>	<b>1745550</b>	<b>100%</b>	

Item No. 6 ORDINARY RESOLUTION: Related Party transaction in excess of the threshold limit:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	4	349833	28	99	32	349932	99.999%	Passed with absolute majority
Dissent	0	0	2	2	2	2	0.000%	
Abstain / Invalid	0	0	2	2	2	2	0.001%	
<b>Total</b>	<b>4</b>	<b>349833</b>	<b>32</b>	<b>103</b>	<b>36</b>	<b>349936</b>	<b>100%</b>	

Item No. 7 SPECIAL RESOLUTION: Continuation of Directorship of Mr. Samir Kumar Ghosh as a Non-Executive Independent Director:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	15	1804879	33	304000	48	2108879	99.999%	Passed with absolute majority
Dissent	0	0	1	1	1	1	0.000%	
Abstain / Invalid	0	0	2	2	2	2	0.001%	
<b>Total</b>	<b>15</b>	<b>1804879</b>	<b>36</b>	<b>304003</b>	<b>51</b>	<b>2108882</b>	<b>100%</b>	

Item No. 8 ORDINARY RESOLUTION: Appointment of Mr. Jadav Lal Mukherjee as an Independent Director for 5(five) consecutive years w.e.f. 30<sup>th</sup> May, 2018:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	17	1806379	33	304000	50	2110379	99.999%	Passed with absolute majority
Dissent	0	0	0	0	0	0	0.000%	
Abstain / Invalid	0	0	3	12	3	12	0.001%	
<b>Total</b>	<b>17</b>	<b>1806379</b>	<b>36</b>	<b>304012</b>	<b>53</b>	<b>2110391</b>	<b>100%</b>	

Place: Kolkata  
Date: 27/09/2018

For REKHA GOENKA & ASSOCIATES  
Company Secretaries



*Rekha Goenka*  
Proprietor  
(REKHA GOENKA)  
ACS: 17805, CP: 11357