

Rekha Goenka & Associates

Company Secretaries

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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi)
of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman of the 29th Annual General Meeting of the members of
Acknit Industries Limited

Held on Tuesday, 24th September, 2019 at 10.30 A.M.

At "Gyan Manch", 11, Pretoria Street, Kolkata - 700 071

Dear Sir,

1. I, Rekha Goenka, Company Secretary in Practice (Membership No. ACS 17805), has been appointed as a Scrutinizer by the Board of Directors of Acknit Industries Limited ("the Company") for the purpose of scrutinizing the e-voting process along with Ballot Forms, and ascertaining the requisite majority on voting carried out as per provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Notice to the 29th Annual General Meeting (AGM) of the Members of the Company, held on Tuesday, 24th September, 2019 at 10.30 A.M. at "Gyan Manch", 11, Pretoria Street, Kolkata - 700 071.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means and Ballot forms on the resolutions contained in the Notice to the 29th Annual General Meeting (AGM) of the Members of the Company. My responsibility as a scrutinizer for the process of voting through Remote E-Voting and voting through Ballot Forms at the AGM is restricted to make Scrutinizer's Report of the votes cast "in favor" or "against" the Resolutions stated in the AGM Notice, based on the reports generated from the e-voting system provided by National Securities Depository Services India Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company and Ballot forms received at the AGM.
3. I have issued this Combined Scrutinizers reports in respect of the e-voting commence from Saturday, 21st September, 2019 at 9:00 a.m. (IST) and ended on Monday, 23rd September, 2019 at 5.00 p.m. (IST) along with vote casted through the Ballot Form at Annual General Meeting. The result of e-voting is annexed with this report as an **Annexure**.
4. Further to the above, I submit my report on the results of the e-voting as under:
 - i) The e-voting period remained open from 21st September, 2019 (9:00 a.m. onwards) and ends on 23rd September, 2019 (5:00 p.m.).
 - ii) The Members of the Company as on the cut-off date i.e. 17th September, 2019 were entitled to vote on the Resolutions (Items 1 to 5 as set out in the Notice of the 29th AGM of the Company).
 - iii) The Ballot Forms facility was provided at 29th Annual General Meeting on Tuesday, 24th September, 2019 for those members who attended the meeting but not voted through remote e-voting facility.



iv) The Votes cast were unblocked on 24th September, 2019 in the presence of two witnesses, Mr. Navneet Agarwal and Mr. Sanjay Agarwal who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

v) Thereafter, considering remote e-voting and voting through Ballot forms at the meeting, the combined result of the voting is annexed. The details containing inter alia, list of Equity Shareholders, who voted "for" / "against" on each of the resolutions that were put to vote, were derived from the ballot forms as received and the report generated from e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated.

5. All the Resolutions stands passed, under e-voting along with Ballot Form, with the requisite majority.
6. All the relevant records relating to the e-voting and ballot paper were sealed and handed over to the compliance officer for the safe custody.

Thanking you,

Yours faithfully,

For REKHA GOENKA & ASSOCIATES
Company Secretaries



Proprietor
(REKHA GOENKA)
ACS: 17805, CP: 11357



Place: Kolkata
Date: 25/09/2019

Witness: 1: Mr. Naveet Agarwal : Navneet Agarwal.

Witness: 1: Mr. Sanjay Agarwal : Agarwal.

Signature: 
By Chairman of the meeting

Acknit Industries Limited
(CIN: L01113WB1990PLC050020)

Annexure to Combined Scrutinizer's Report in respect of e-voting and voting through Ballot Forms at
29th Annual General Meeting of the Company held on 24th September, 2019

Item No. 1 ORDINARY RESOLUTION: Adoption of the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2019 together with the reports of the Directors and Auditors thereon:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	20	18,91,688	8	2,20,308	28	21,11,996	98.576%	Passed with absolute majority
Dissent	1	30,500	2	10	3	30,510	1.424%	
Abstain / Invalid	-	-	-	-	-	-	-	
Total	21	19,22,188	10	2,20,318	31	21,42,506	100%	

Item No. 2 ORDINARY RESOLUTION: Declaration of dividend of Rs. 1.50 per Equity Shares of Rs. 10 each for the Financial Year ended 31st March, 2019:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	20	18,91,688	8	2,20,308	28	21,11,996	98.576%	Passed with absolute majority
Dissent	1	30,500	2	10	3	30,510	1.424%	
Abstain / Invalid	-	-	-	-	-	-	-	
Total	21	19,22,188	10	2,20,318	31	21,42,506	100%	

Item No. 3 ORDINARY RESOLUTION: Appointment of a Director in place of Mrs. Rashi Saraf (DIN: 07152647) who retires by rotation and, being eligible, offers herself for re-appointment:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	19	18,06,688	8	2,20,308	27	20,26,996	98.517%	Passed with absolute majority
Dissent	1	30,500	2	10	3	30,510	1.483%	
Abstain / Invalid	-	-	-	-	-	-	-	
Total	20	18,37,188	10	2,20,318	30	20,57,506	100%	

Item No. 4 SPECIAL RESOLUTION: Re-appointment of Mr. Deo Kishan Saraf (DIN: 00128804) as the Whole - Time Director cum CFO of the Company for further 3 (three) consecutive years w.e.f. 1st April, 2019:

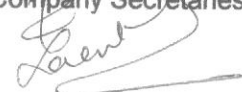
Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	17	14,41,856	8	2,20,308	25	16,62,164	98.198%	Passed with absolute majority
Dissent	1	30,500	2	10	3	30,510	1.802%	
Abstain / Invalid	-	-	-	-	-	-	-	
Total	18	14,72,356	10	2,20,318	28	16,92,674	100%	



Item No. 5 SPECIAL RESOLUTION: Re-appointment of Mr. Samir Kumar Ghosh (DIN: 00129301) as a Non – Executive Independent Director of the Company for further 5 (five) consecutive years w.e.f. 9th September, 2019:

Particulars	No. of votes contained in						% of total number valid votes cast	Remarks
	Remote E-Voting		Ballot Form		Total			
	No.	Votes	No.	Votes	No.	Votes		
Assent	19	18,91,188	7	2,20,298	26	21,11,486	98.576%	Passed with absolute majority
Dissent	1	30,500	2	10	3	30,510	1.424%	
Abstain / Invalid	-	-	1	10	1	10	0.000%	
Total	20	19,21,688	10	2,20,318	30	21,42,006	100%	

For REKHA GOENKA & ASSOCIATES
Company Secretaries



Proprietor
(REKHA GOENKA)
ACS: 17805, CP: 11357



Place: Kolkata
Date: 25/09/2019